Request To Pay

Comprehensive Bill-Pay Solution Streamlines
Payment Processes

Overview

Exela's Request to Pay (RtP) is an innovative bill-pay solution that provides end-to-end audit trails for billers and facilitates two-way communication throughout the payment process. Eliminating the need for manual processes, RtP delivers instant payment requests and easy contact while increasing the speed and efficiency of payment processing.

Consisting of a biller portal, secure repositories, and a payer app, RtP streamlines the payment process by ensuring quicker payments and providing insightful historical data. This creates opportunities to improve cash flow and allows for visibility of payment status for better liquidity management.

Key Features

Cost Saving

RtP eliminates or reduces the cost of paper trails and investments in multiple systems while giving the company more flexibility and control over payment collections. This solution minimizes the time and effort spent chasing around late payments, tracking a lost payment, and sending follow-up statements.

With its single system and ability to communicate with "closed" networks, RtP consolidates all payment processes while providing a way for both payer and biller to exchange data and information. RtP allows companies to minimize errors in the payment process, increase the speed of customer transactions, and view insight into any occurring bottlenecks.

Two-Way Communication

Communication permits more options and flexibility to settle bills between businesses and private individuals. RtP provides a secure messaging service for private conversations between the payer and biller. Designed to transform bill payments and collections, RtP delivers complete visibility during the process avoiding any issues brought on by lack of communication.

Benefits

› Visibility of payment status

› Reduces cost of manual processes

› Insight to help improve cash flow

› Better liquidity management

› All data in a single system

› Minimizes errors in processing

› Secure messaging system

› Secure repository sends invoices to payers on request-to-pay network

› Send bulk invoices

Key Features

Simple Process

With RtP, billers send bulk invoices via the biller portal with each invoice or bill connected to a payer's PID. The invoice is sent through the secure repository that is connected to other global repositories ensuring invoices are sent to payers on any compatible request-to-pay network. The payer receives the bill on the payer app and initiates a full or partial payment or selects another response such as a message to the biller.

Data Insight

All transactions and responses are reported and sent back to the biller via the repository. The payment history of each payer is accessible with a single reference ID in a messaging thread layout. Over time, data is collected to give an overview of late payers, defaulters, or on-time payers, allowing the biller to take any corresponding action.