

# Exela's Transformation Capabilities in Record to Report (R2R)

Deep Domain Expertise and Innovative Digital  
Levers for Robust R2R Transformation

## Overview

Enhancing and streamlining the process, Exela's Record to Report solutions provide an accurate, automated, end-to-end approach to an important financial operation. Creating two customizable rules-based bots, Exela's Record to Report solutions are flexible and tailored to the company's needs. The bots eliminate or reduce manual tasks while identifying trends and performing in-depth analysis.

Exela's solutions deliver a business process management (BPM) layer to automate recurring and standard journal entries establishing a clear auditable trail to ensure compliance and provide insight. Using our advanced technology, our Record to Report solutions drive positive outcomes, reduce manual workload, and save time.

Exela's unmatched combination of industry expertise and digital advancements brings unique factors placing Exela as one of the most trusted names in delivering tangible benefits through digital transformation in R2R.

## Key Features

### AI and RPA-based Reconciliation Transformation

Exela's Record to Report solutions include robotic process automation (RPA) to extract order-related information from the shared files. The data will be analyzed based on rules for reconciliation for the applicable payment gateway.

The bots carry out the standardization of input data and generate a unified report with all individual transactions from the received payment files. Reconciliation rules are applied to each transaction and the resulting mismatch in settlement amount is noted in the bot output file. For offline reconciliation, the bots perform horizontal and vertical reconciliation to ensure that the total outstanding amount for any store sums up to zero over a given period of time.

### Journal Entry Process

Exela's solutions automate reoccurring and standard journal entries, creating a memorized transaction for future repetitive entries. Through the use of Exela's proprietary technologies, our platforms minimize errors, provide journal templates, and integrate into all subsystems and workflows. Exela's journal entry process automation increases accuracy, helps prevent non-compliance, and provides cost savings.

## Benefits

- › Improve cash flow
- › Enhance visibility into financial factors
- › Improve reconciliation process
- › Increase productivity & process flow optimization through intelligent automation
- › Best-in-class practices
- › Timely and accurate books closing / reporting
- › Cleaner audit results and adherence to compliance
- › Enhance financial ratios
- › Optimize tax management

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## Dashboard for Reporting and Visibility

Our research and clearance web-based platform (BPM layer) aids the processing of unreconciled transactions. A user-friendly dashboard will display reconciled items that can be viewed and unreconciled items that users may choose to assess, reassign, submit, or reject.

Users can also generate a summary of outstanding unreconciled payments and their current status. Various reports are provided including payment method and transaction count, enhancing visibility for decision-making.

Exela's solution also provides an optional add-on feature of SMS support. In case of critical or high-priority items breaching SLAs, the relevant stakeholders can be alerted using SMS on their registered mobile devices.

## Global Tax Solution and Collaborative Tax Strategies

Exela helps companies identify and document all qualifying activities, so they can claim the research and development (R&D) credits they are due. With a deep understanding of cost segregation and tax laws and deductions, Exela provides valuable knowledge to companies to optimize tax incentives and increase savings.

## Treasury and Risk

Exela's integrated digital platform combines rules engines, artificial intelligence, and iterative learning to monitor cash flows, coordinate financial information and operations, optimize cash resources, maintain liquidity, and empower short-term financing and investment. Sharpen your financial decision-making, improve your KYC process, and maximize the effectiveness of your AML strategy with software tools that give you visibility and control over all receipt and payment activities throughout every medium and payment channel.

## Financial Reporting & Analytics

Capture and integrate all of your financial data into a single system where analytics engines can conduct a deep analysis and intuitive visualization tools provide actionable insights. Exela's automated data management tools aggregate disparate data sources through either data migration processes or federated search to create a single source of truth for your financial analysis. Exela's platform enables you to discover patterns, identify correlating factors, and utilize predictive modeling to anticipate future trends.

## Fixed Asset Management

Exela's asset tracking software provides a comprehensive solution for lease and IT fixed asset management and administration. Exela's solution for lease assets provides visibility in an easy-to-use interface to track tenant details, revenue, and expenditures. Stay up-to-date with utility contracts, maintenance requests, and vacancies.