

Exela Procure-to-Pay

An end-to-end platform to optimize your entire P2P process

Overview

Exela Procure to Pay (P2P) offers a complete solution that takes you from procurement to payment in one simple, streamlined, paperless interface. Designed to help you manage every step of the process, from purchase requisitions and purchase orders, to receipt, capture, and matching, to invoice approval and payment. Exela P2P brings costs down, reduces non-PO spend and procurement errors, and improves turnaround times.

Even if you deal with thousands of suppliers, Exela can provide the tools to transition to a fully digital process without requiring your suppliers to change their processes.

Exela provides a powerful combination of transactional services, technology, and industry expertise. Let us help out with your P2P processes so you can devote more resources to doing what you do best.

Key Features

AP Automation

Exela's P2P platform offers AP automation features in a single integrated environment for easy collaboration between buyers, suppliers, shared service providers, and financial institutions. This creates greater visibility into the AP process, reduces administrative costs, improves cash flows, and opens up flexible dynamic discounting opportunities.

Integrated Vendor Portal

Exela's comprehensive web portal includes a purchase requisition system that enables worldwide self-service invoice upload, electronic purchase order presentment, electronic bill pay, dispute resolution, and order and expense tracking. Non-EDI vendors can transact electronically, and built-in exception management and resolution systems further streamline the AP process.

Benefits

- › Control Amount of Non-PO Spend
- › Eliminate Duplicate Payments
- › Reduce Internal Costs by 40%
- › Improve Discounts
- › 24-48 hour turnaround time on all invoices received
- › Cloud-based for increased accessibility
- › Multi-mode document ingestion

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Automated Workflows

Automate ordering, invoicing, approvals, and payments using 2- or 3-way matching based on industry and customer-specific business rules. Optical character recognition, enhanced by machine learning models, enables fast and accurate data capture, categorization, aggregation, routing, approval, and analytics.

Analytics & Cash Flow Management

The P2P platform captures, organizes, and refines data for buyers and suppliers, including full audit trails, transaction logs, and authentications. The integrated dashboard connects with legacy treasury systems to unify data, offering complete visibility over the entire supply chain, all the way down to granular reporting and analysis of individual buyers, suppliers, orders, and invoices.

ERP Integration

Exela P2P's connection toolkit and APIs allow it to seamlessly connect with any enterprise resource planning (ERP) solution, creating an extremely smooth and convenient user experience that will help ensure you manage and optimize your spend.

Budget/CAPEX

With intuitive budget provisioning features, you can set budgeting specifications for the entire company, per fiscal year, and even by unique categories of spending and operations. These features work hand-in-hand with your CAPEX (capital expenditure) workflow and link to purchase requests.